

DAILY SWING TRADING GUIDE

OCTOBER 20, 2016



Ryan Belknap

Good evening everyone. The market continued to behave like a slug today, not offering us a whole heck of a lot to be excited about. The major indexes all closed slightly down for the day but are still well above their major moving averages. We weren't given much in the way of new signals this afternoon on the custom focus list so once again we used the Russell 1000 to prospect from. Out of that list, one signal stood out from the rest, that being a new pending long signal on AOS. We will be taking that trade tomorrow morning MOO. None of the trades are going to be closed tomorrow but AMZN is getting close to flirting with its stop loss. We will check in on it tomorrow night. We look forward to seeing you all then!

Today's Picks

Symbol	Strategy	Trade	Confirmation
AOS	T3-S2	Long	Higher Low Pivot

AOS has been in a very strong uptrend the entire year and is now presenting us with a new higher low opportunity after testing the 50 SMA close to \$48.00. It reports earnings next week on the 26th so we are looking to get a quick gain off of the bounce on the 50 SMA.

Open Positions

Symbol	Entry Date	Trade	Confirmation	Gain/Loss
FB	10.18.16	Long	Higher Low on 50 SMA	1.02%
AMZN	10.18.16	Long	38% Retracement	-1.47%
XOM	10.18.16	Long	Higher Low Pivot on 200 SMA	0.04%
FDX	10.19.16	Long	Higher Low Pivot	-0.77%
LLY	10.19.16	Long	Oversold RTM Bounce Off Support	-0.27%
THO	10.20.16	Long	Higher Low Pivot Off of 50 SMA	-0.41%
WCC	10.20.16	Long	Range Support Reversal RTM Move	0.08%