

DAILY SWING TRADING GUIDE

OCTOBER 21, 2016

Good evening folks. We were in for another pretty slow day in the broad markets. There is a good bit of speculation going around that the market will be quiet heading into the election. We shall see. During the session we did find two additional signals to trade and we also had our first trade (XOM) close out. Unfortunately, it went against us but not to worry, we have a couple of trades that have that covered in spades.



Ryan Belknap

Have a wonderful and safe weekend and we will see you all right back here on Monday.

Today's Picks

Symbol	Strategy	Trade	Confirmation
ALL	T3-S1	Long	Support Bounce
ALL reacted bullishly to support and we are looking for it to reach the \$69 zone.			
PEP	T3-S1	Long	Continuation of Consolidation
PEP looks primed to break out of consolidation and head north to \$108-\$109.			

Open Positions

Symbol	Entry Date	Trade	Confirmation	Gain/Loss
FB	10.18.16	Long	Higher Low on 50 SMA	2.63% stop is at 130.48
AMZN	10.18.16	Long	38% Retracement	-.37% stop loss is 809.41
FDX	10.19.16	Long	Higher Low Pivot	-.47% Stop loss is at 169.05
LLY	10.19.16	Long	Oversold RTM Bounce Off Support	-.89% Stop loss is at 77.97
WCC	10.20.16	Long	Range Support Reversal	0.85% Stop is 58.04
THO	10.20.16	Long	Higher Low Pivot	0.35% Stop is at 79.97
AOS	10.21.16	Long	Higher Low Pivot	0.10% Stop is 46.77

Closed Positions

XOM	10.18-10.21	Long	Higher Low Pivot	-.96%
-----	-------------	------	------------------	--------------