

DAILY SWING TRADING GUIDE

OCTOBER 26, 2016



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Happy Friday Everybody, What a crazy end to this week. After a relatively quiet week we were hit with a bomb shell on the markets. Comey released a vague message about the Clinton email situation and the market reacted right away. We saw a significant drop in all of the indexes but come to the close of session we saw the indexes come back to "unchanged". This is a big indication of potential movement moving forward as you start to see how much the market has priced into the election. We are coming into November which as you know is a time that often sees stocks offer their best returns throughout April.

Today's Picks

Symbol	Strategy	Trade	Confirmation
AVGO	T3-S2	Long	Higher Low Pivot
AVGO have formed out a nice bullish channel which it is now testing the lower range. T3-S2 has fired a Long signal that also happens to be the lower trend.			
UNH	T3-S3	Long	Higher Low Pivot
UNH has had a 50% retracement as the T3-S3 has fired long. We are 10 days past earnings and the elation has worn off and we are starting to see opportunity to bounce back.			

Open Positions

Symbol	Entry Date	Trade	Confirmation	Gain/Loss
FDX	10.19.16	Long	Higher Low Pivot	1.8%
NUS	10.25.16	Long	Higher Low	-0.74%
SNH	10.25.16	Long	Support Bounce	-1.26%
DVN	10.26.16	Long	Higher Low Pivot	-3.16%
APC	10.26.16	Long	Higher Low Pivot	0.0%

Closing Orders

Symbol	Entry Date	Trade	Confirmation	Gain/Loss
ALL	10.24.16	Long	Support Bounce	0.04%